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RELEASE

# SEB AND SEBx BECOME STRATEGIC PARTNERS TO JEDI

on disruptive technologies in Cyber, Trust & fighting disinformation, Energy, Artificial Intelligence

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SEB and the Joint European Disruptive Initiative (JEDI) have announced that **SEB, through its innovation studio SEBx, are joining JEDI as Strategic Partners**. SEB is a leading northern European financial services group. SEBx (an independent innovation studio within the SEB group) was founded in 2018 with the purpose of exploring new technologies and developing new customer offerings, combining the speed, agility, and legacy-free infrastructure of a fintech startup, with the trust, experience, capital, license, and knowledge of an incumbent.

The collaboration between SEB, SEBx and JEDI includes **possible Moonshots research programs in Cybersecurity** (post-quantum cryptography, homomorphic and AI-powered cyber), in **Trust & fighting disinformation** (deepfakes, cognitive manipulation), and in **Artificial Intelligence/LLMs** (including explainable AI, frugal AI). More broadly, SEB and SEBx will also leverage JEDI's know-how in interdisciplinary frontier research, such as neuromorphic computing or storage. The cooperation aims to boost research in key strategic areas and increase Europe's technological leadership. Moreover, SEB and SEBx will benefit from JEDI's large deeptech ecosystem in Europe, including French-based deeptech startups, leading scientific teams, technology firms and public institutions that JEDI interacts with.

*"As a leading banking group in Northern Europe, we want to leverage JEDI's Europe-wide ecosystem to enhance our technological capabilities and talents across the Nordics. Since JEDI supports moonshot research in not only cyber/computing but also in the energy/environment fields, our partnership will strengthen SEB's efforts to become a leading catalyst in the sustainability transition" says **Nicolas Moch, Head of SEBx**, adding: "through innovation, SEBx aspires to build and power financial services in new ways, and collaborating with JEDI will help us on this journey. JEDI's deeptech expertise and long-term perspective will help us identify potential development initiatives within AI, IoT and other key technologies of tomorrow."*

**André Loesekrug-Pietri, Chairman & Scientific Director of JEDI**, stated *"SEB's leading position in financial services will further deepen our technological base. SEB joins the largest deeptech ecosystem in Europe and is another organization keen to support JEDI and tap into its technological brainpower and its ARPA-like methodology. This strategic partnership will support our mission to launch Moonshot GrandChallenges, and push scientific and tech frontiers around cyber, AI, energy and democracy-supporting technologies."*

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**About SEB** – SEB is a leading northern European financial services group with international reach. We exist to positively shape the future with responsible advice and capital, today and for generations to come. By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, we have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 17,500 employees. At 31 December 2023, the Group's total assets amounted to SEK 3,608bn while assets under management totalled SEK 2,361bn. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).

**About JEDI** - The Joint European Disruptive Initiative (JEDI) is the European advanced research projects initiative (ARPA). JEDI is launching [GrandChallenges](#) to push the frontiers of science & innovation, with a radical new method based on purpose-driven research, speed, full focus on excellence, interdisciplinarity, and bold 'moonshot' risk-taking. Powered by more than 5.200 technology and scientific leaders from academia, industry and deeptech startups in 29 countries, JEDI is fully independent and financed by engaged foundations, companies, individuals and public institutions. Follow us on [LinkedIn](#) and twitter [@eurojedi](#).

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